



**FOR IMMEDIATE RELEASE**

**GHO Ventures Continues/Extends Investment in Princeton Power Systems**

*Investment tied to growth acceleration for product development and sales functions  
Leadership transition supports the next generation of Princeton Power Systems innovation success*

**Princeton, NJ – January 20, 2016** – Princeton Power Systems, a leading global designer and manufacturer of technology products and embedded software for energy storage, microgrid operations, and electric vehicle charging, has announced GHO Venture’s capital investment in support of Princeton Power Systems. GHO Ventures has a sustained investment in Princeton over the past 15 years and has seen the company through its initial set of revenue milestones. This latest investment indicates continued long-term support for the company, its leadership and its products.

When Princeton Power Systems was founded in 2001, the company received an “angel” investment round from Greg Olsen at GHO Ventures. Fifteen years later, GHO Ventures has agreed to raise another finance round to support the ongoing growth of the company. Princeton will use this funding to develop new and improved products as well as expanding the company’s sales capabilities. Special emphasis will be placed upon planned shipments of energy management systems using our new Silicon Carbide-based inverter platform that is quiet, more efficient and significantly smaller and lighter than existing models.

“GHO Ventures has been a loyal investor since our inception and we appreciate their confidence in our ability to outpace the competition by leveraging their investment commitment,” says Darren Hammell, president, Princeton Power Systems. “With this raise in capital from GHO, we have been given the opportunity to continue our role as an innovation flash point and demonstrate industry leadership.”

Along with the access to funding, Princeton has transitioned its management by naming co-founder and former Chief Strategy Officer, Darren Hammell, President of Princeton Power Systems and former Director of Supply Chain, Ed Howell, Chief Operating Officer of the company.

### **About Princeton Power Systems**

Princeton Power Systems, based in New Jersey and founded in 2001, designs and manufactures solutions for energy storage, microgrid operations, and electric vehicle charging. The company is a global leader working with customers and partners across North America, Europe, Africa and the Caribbean. The company solves power issues to allow continued growth of distributed renewable energy, by providing proven energy storage solutions. The company proudly manufactures its products in the USA. More information about Princeton Power Systems is available at [www.princetonpower.com](http://www.princetonpower.com).

### **About GHO Ventures**

GHO Ventures is a small business founded by Dr. Greg Olsen located in Princeton, NJ. There, he manages his “angel” investments located throughout the northeast. More information about GHO Ventures is available at <http://ghoventures.com>.

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