



PRINCETON POWER APPOINTS KEN MCCAULEY CEO AND MARSHALL COHEN CHAIRMAN

(September 19, 2013) Princeton, NJ- Princeton Power Systems announces the appointment of Ken McCauley as President & CEO of the company, effective immediately.

Ken joined PPS in March as Vice President, Sales with a distinguished and successful background in the energy, cleantech, telecom, and technology industries. Ken began his career with Lucent/AT&T Microelectronics and rose to Director, Sales before joining Anadigics as Director of Field Sales prior to being named Vice President, Worldwide Sales & Corporate Marketing. Ken has held leadership positions in other firms prior to joining PPS, most recently as Senior Vice President Sales, Marketing, Business Development & Applications Engineering with Konarka Technologies. Ken holds an MBA Marketing/Finance Degree from the University of Richmond and a Bachelors Degree in Chemical Engineering from Bucknell University. He also brings extensive international experience across more than 30 countries including five years as a resident of China and Japan.

Dr. Marshall Cohen will become Chairman of the Board of Directors replacing Dr. Ed Zschau who has served the company in that role since its inception. Dr. Zschau will continue as a director of Princeton Power.

“It has been a privilege to serve the company as Chairman for the past dozen years,” said Dr. Zschau. “Now, at this time of exceptional opportunity and growth of Princeton Power, there is a need for stronger Board and operational leadership. Marshall as Chairman and Ken as President and CEO will provide what the company needs now to become a major player in the 21st century power industry.”

Dr. Cohen added, “The Company has made real and significant progress commercializing its innovative technology installing a broad range of high-profile, advanced energy projects in markets ranging from Microgrids through Electric Vehicle Infrastructure. The future looks very bright, and this reorganization will help us focus on commercial growth and building strategic partnerships”



“Through a focus on developing high-value power electronics and energy storage systems for commercial applications, Princeton Power has positioned itself in an ideal position for tremendous growth as several markets are converging today to create significant opportunities for our products and services,” stated Mr. McCauley, adding “I look forward to leading the company through its next phase of high-growth and commercialization at home in North America, as well as in serving customer needs around the globe for Clean Power Made Simple.”

PPS’ Board of Directors voted unanimously to approve these changes in a special meeting of the Board held on September 13, 2013.

About Princeton Power Systems

Based in New Jersey, Princeton Power Systems is a leading global designer and manufacturer of technology products for energy management, microgrid operations, and electric vehicle charging. PPS manufactures UL and CE certified power electronics for advanced battery operation and alternative energy, with built-in smart functions for grid services. PPS also integrates full systems including multiple generation sources, batteries, and other technologies, and designs, commissions, and operates microgrids. PPS is proud to manufacture products in the USA that are in use across North America, Europe and the Caribbean.

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